

運用方針

この上場投資信託（ETF）はIndxx5G&NextGセマティック指数の値動きと利回りに、経費控除前で概ね連動する投資成果を目指します。

ファンド概要

ティッカーコード	NXTG
CUSIPコード	33737K205
イントラデイ・ティッカー	NXTGIV
設定日	2011年2月17日
経費率 [^]	0.70%
リバランス頻度	毎半年
取引所	Nasdaq

指数概要

ティッカー	INXTG
算出開始日	2019年5月7日

インデックスプロバイダーによる指数解説

- 当指数は、第5世代通信技術（5G）及び次世代移動通信技術の研究、開発、活用に取り組んでいる、または取り組むことを表明している企業価値への連動を目指します。
- 構成対象銘柄は次の条件を満たす必要があります：時価総額が5億ドル以上、6か月の一日平均売買代金が200万ドル以上（新興国企業の場合は100万ドル）、過去6か月の全取引日のうち90%以上の日で取引されているか直近3か月以内に新規上場したもの、浮動株か発行済み株式の10%以上そして新規構成銘柄の場合は株価が1万ドル未満。
- 全構成対象銘柄は、Indxx社によって分析され、5G及び/または次世代技術事業へのエクスポージャーに基づき「5Gのインフラ及びハードウェア」又は「通信サービス・プロバイダー」のいずれかのサブテーマに分類されます。
 - 「5Gのインフラ及びハードウェア」はデータセンターのREIT、携帯電話基地局のREIT、機器製造業者、ネットワークのテスト並びに検証の機器、ソフトウェア業者、及び携帯電話製造業者で構成されます。
 - 「通信サービス・プロバイダー」は5Gネットワークへのアクセスを提供する移動通信、無線通信ネットワークを運用する企業で構成されます。
- 構成対象銘柄は時価総額でランク付けされ、時価総額上位100銘柄までが選定されます。当指数は80%が「5Gのインフラ及びハードウェア」、20%が「通信サービス・プロバイダー」で構成されます。その後、各サブテーマの中での比率は全銘柄均等です。
- 当指数は半年に一度再構成・リバランスされます。

運用実績の概要 (%)

	3か月	年初来	1年	3年	5年	10年	ファンド設定来
ファンドの運用実績*							
基準価額（NAV）リターン	3.60	17.91	13.49	11.66	9.72	11.23	8.69
市場価格リターン	3.64	18.14	13.06	11.57	9.72	11.26	8.67
指数のリターン**							
Indxx 5G & NextG Thematic指数	3.95	18.65	14.74	12.87	—	—	—
MSCI ACWI Information Technology 指数	13.68	36.90	34.28	15.97	17.71	18.66	15.58
MSCI ACWI 指数	6.18	13.93	16.53	10.99	8.10	8.75	7.74

運用実績 (%)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD
NXTG	33.64	14.57	-2.98	14.71	29.10	-16.81	28.67	27.36	21.91	-24.19	17.91
MSCI ACWI Information Technology 指数	26.51	15.20	3.20	12.20	41.77	-5.81	46.89	45.61	27.36	-31.07	36.90
MSCI ACWI 指数	22.80	4.16	-2.36	7.86	23.97	-9.42	26.60	16.25	18.54	-18.36	13.93

リスク過去3年

	標準偏差 (%)	アルファ	ベータ	シャープレシオ	相関係数
NXTG	18.48	1.33	0.95	0.62	0.89
MSCI ACWI Information Technology 指数	23.52	3.15	1.24	0.70	0.91
MSCI ACWI 指数	17.27	—	1.00	0.62	1.00

記載された運用実績は過去のものであり、将来の運用成果を保証するものではありません。現在の運用成績は、記載された運用実績を上回る場合も下回る場合もあります。投資リターン及び投資元本は変動するため、投資家の受益証券の売却または償還時の価値は取得原価を上回る場合も下回る場合もあります。直近の月末現在までの運用成績は、www.ftportfolios.comにて入手することができます。

[^] First Trust Advisors L.P.に支払われる運用報酬は、ファンドの純資産によって軽減されるブレイクポイントを導入しています。詳しくはファンドのSAI (Statement of Additional Information) をご覧ください。

¹ 2015年12月18日の取引終了後、ファンドのアンダーライニング指数の名称がNasdaq OMX CEA Smartphone IndexSMからNasdaq CTA Smartphone IndexSMに変更され、2019年5月30日にファンドのアンダーライニング指数の名称がNasdaq CTA Smartphone IndexからIndxx 5G & NextG Thematic Indexに変更されました。したがって、この日付より以前の期間について示されたファンドの過去のリターンと、現在のインデックスに基づいてファンドが生み出したであろうパフォーマンスを必ずしも示しているわけではありません。

*基準価額（NAV）リターンは、当ファンドの純資産総額（資産から負債を控除した額）を当ファンドの発行済受益証券数で割った当ファンドの基準価額に基づいて算出したものです。市場価格リターンは、基準価額が計算される時刻における全米最良気配（NBBO: national best bid offer price）の仲値に基づいて算出したものです。リターンは平均の年率リターンであり、期間1年未満のリターンは累積リターンです。

** 各指数のリターン情報は参考程度のものであり、実際の運用実績を表すものではありません。指数は運用報酬も仲介手数料もかからず、記載されたリターンから運用報酬も仲介手数料も控除されていません。指数は運用されるものではなく、投資家は指数に直接投資することはできません。

» ポートフォリオ情報

保有銘柄数	101
時価総額（最大）	\$3,050.90 Billion
時価総額（中央値）	\$28.60 Billion
時価総額（最小）	\$4.51 Billion
株価収益率	17.34
株価純資産倍率	2.21
株価キャッシュフロー倍率	8.26
株価売上高倍率	1.48

» 国別投資内訳 (%)

米国	36.52
日本	10.45
台湾	9.39
インド	7.05
中国	5.41
韓国	4.72
フィンランド	2.52
ドイツ	2.41
スウェーデン	2.31
オランダ	1.93

投資の前に、当ファンドの投資目的、リスク、手数料・費用などについて慎重にご検討ください。これらに関する情報、また当ファンドのその他の情報は、当ファンドのプロスペクトス又はサマリープロスペクトスに記載されており、First Trustのウェブサイト（www.ftportfolios.com）にて入手することができます。当ファンドへの投資の前にプロスペクトスの内容を十分にご確認ください。

Risk Considerations

You could lose money by investing in a fund. An investment in a fund is not a deposit of a bank and is not insured or guaranteed. There can be no assurance that a fund's objective(s) will be achieved. Investors buying or selling shares on the secondary market may incur customary brokerage commissions. Please refer to each fund's prospectus and Statement of Additional Information for additional details on a fund's risks. The order of the below risk factors does not indicate the significance of any particular risk factor.

Some Asian economies are highly dependent on trade with other countries and there is a high concentration of market capitalization and trading volume in a small number of Asian issuers as well as a high concentration of investors and financial intermediaries. Certain Asian countries experience expropriation and nationalization of assets, confiscatory taxation, currency manipulation, political instability, armed conflict and social instability as a result of religious, ethnic, socio-economic and/or political unrest. In particular, escalated tensions involving North Korea could have severe adverse effect on Asian economies. Recent developments between the U.S. and China have heightened concerns of increased tariffs and restrictions on trade.

Unlike mutual funds, shares of the fund may only be redeemed directly from a fund by authorized participants in very large creation/redemption units. If a fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a premium or discount to a fund's net asset value and possibly face delisting and the bid/ask spread may widen.

Communication services companies are subject to certain risks, which may include rapidly changing technologies, short product life cycles, fierce competition, aggressive pricing and reduced profit margins, loss of patent, copyright and trademark protections, cyclical market patterns, evolving industry standards, often unpredictable changes in consumer tastes and frequent new product introductions. Such companies are particularly vulnerable to domestic and international government regulation, rely heavily on intellectual property rights, and may be adversely affected by the loss or impairment of those rights.

Changes in currency exchange rates and the relative value of non-US currencies may affect the value of a fund's investments and the value of a fund's shares.

A fund is susceptible to operational risks through breaches in cyber security. Such events could cause a fund to incur regulatory penalties, reputational damage, additional compliance costs associated with corrective measures and/or financial loss.

Depository receipts may be less liquid than the underlying shares in their primary trading market and distributions may be subject to a fee. Holders may have limited voting rights, and investment restrictions in certain countries may adversely impact their value.

Investments in emerging market securities are generally considered speculative and involve additional risks relating to political, economic and regulatory conditions.

Companies with exposure to emerging technologies may be exposed to risks that may not fully emerge until the technology is more widely used. Companies that initially develop or adopt a novel technology may not be able to capitalize on it and there is no assurance that a company will derive any significant revenue from it in the future. An emerging technology may constitute a small portion of a company's overall business and the success of a technology may not significantly affect the value of the equity

» 保有上位銘柄 (%)

ZTE Corporation	1.59
Microchip Technology Incorporated	1.38
Lenovo Group Limited	1.36
NVIDIA Corporation	1.36
NXP Semiconductors N.V.	1.36
Digital Realty Trust, Inc.	1.35
Renesas Electronics Corporation	1.35
Broadcom Inc.	1.34
VMware, Inc.	1.34
Analog Devices, Inc.	1.33

» 産業別投資内訳 (%)

半導体	24.26
統合通信サービス	18.37
通信機器	11.83
無線通信サービス	9.77
ハードウェア・ストレージ・周辺機器	7.81
テレコムタワーリート	3.77
データセンターリート	2.66
電子部品	2.52
家電製品	2.41

securities issued by the company. In addition, a company's stock price may be overvalued by market participants that value the company's securities based upon expectations of a technology that are never realized.

Equity securities may decline significantly in price over short or extended periods of time, and such declines may occur in the equity market as a whole, or they may occur in only a particular country, company, industry or sector of the market.

An index fund will be concentrated in an industry or a group of industries to the extent that the index is so concentrated. A fund with significant exposure to a single asset class, or the securities of issuers within the same country, state, region, industry, or sector may have its value more affected by an adverse economic, business or political development than a broadly diversified fund.

A fund may be a constituent of one or more indices or models which could greatly affect a fund's trading activity, size and volatility.

There is no assurance that the index provider or its agents will compile or maintain the index accurately. Losses or costs associated with any index provider errors generally will be borne by a fund and its shareholders.

Information technology companies are subject to certain risks, including rapidly changing technologies, short product life cycles, fierce competition, aggressive pricing and reduced profit margins, loss of patent, copyright and trademark protections, cyclical market patterns, evolving industry standards and regulation and frequent new product introductions.

Large capitalization companies may grow at a slower rate than the overall market.

Market risk is the risk that a particular security, or shares of a fund in general may fall in value. Securities are subject to market fluctuations caused by such factors as general economic conditions, political events, regulatory or market developments, changes in interest rates and perceived trends in securities prices. Shares of a fund could decline in value or underperform other investments as a result. In addition, local, regional or global events such as war, acts of terrorism, spread of infectious disease or other public health issues, recessions, natural disasters or other events could have significant negative impact on a fund. In February 2022, Russia invaded Ukraine which has caused and could continue to cause significant market disruptions and volatility within the markets in Russia, Europe, and the United States. The hostilities and sanctions resulting from those hostilities could have a significant impact on certain fund investments as well as fund performance. The COVID-19 global pandemic and the ensuing policies enacted by governments and central banks have caused and may continue to cause significant volatility and uncertainty in global financial markets. While vaccines have been developed, there is no guarantee that vaccines will be effective against future variants of the disease. Recent and potential future bank failures could result in disruption to the broader banking industry or markets generally and reduce confidence in financial institutions and the economy as a whole, which may also heighten market volatility and reduce liquidity.

A fund faces numerous market trading risks, including the potential lack of an active market for fund shares due to a limited number of market makers. Decisions by market makers or authorized participants to reduce their role or step away in times of market stress could inhibit the effectiveness of the arbitrage process in maintaining the relationship between the underlying values of a fund's portfolio securities and a fund's market price.

An index fund's return may not match the return of the index for a number of reasons including operating expenses, costs of buying and selling securities to reflect changes in the index, and the fact that a fund's portfolio holdings may not exactly replicate the index.

Securities of non-U.S. issuers are subject to additional risks, including currency fluctuations, political risks, withholding, lack of liquidity, lack of adequate financial information, and exchange control restrictions impacting non-U.S. issuers.

A fund and a fund's advisor may seek to reduce various operational risks through controls and procedures, but it is not possible to completely protect against such risks. The fund also relies on third parties for a range of services, including custody, and any delay or failure related to those services may affect the fund's ability to meet its objective.

A fund that invests in securities included in or representative of an index will hold those securities regardless of investment merit and the fund generally will not take defensive positions in declining markets.

The market price of a fund's shares will generally fluctuate in accordance with changes in the fund's net asset value ("NAV") as well as the relative supply of and demand for shares on the exchange, and a fund's investment advisor cannot predict whether shares will trade below, at or above their NAV.

Real Estate Investment Trusts ("REITs") are subject to the risks of investing in real estate, including, but not limited to, changes in the real estate market, vacancy rates and competition, volatile interest rates and economic recession. Increases in interest rates typically lower the present value of a REIT's future earnings stream and may make financing property purchases and improvements more costly. The value of a fund will generally decline when investors in REIT stocks anticipate or experience rising interest rates.

Securities of small- and mid-capitalization companies may experience greater price volatility and be less liquid than larger, more established companies.

Trading on an exchange may be halted due to market conditions or other reasons. There can be no assurance that a fund's requirements to maintain the exchange listing will continue to be met or be unchanged.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

用語集

標準偏差は価格の変動性（リスク）の指標です。アルファは、投資対象のリスク調整後リターンがどれくらいベンチマークを上回るか下回るかの指標です。ベータは市場に対する価格変動性の指標です。シャープレシオは標準偏差の一単位あたりの超過リターンの指標です。相関係数はパフォーマンスの類似性を測る指標です。MSCI ACWI Information Technology 指数は先進国及び新興国の情報技術業界のパフォーマンスの測定を目指す浮動株調整後時価総額加重平均型指数です。MSCI World 指数は先進国23カ国の株式市場の動向をカバーすることを目指す浮動株調整後時価総額加重平均型指数です。MSCI ACWI 指数は先進国及び新興国株式市場の動向をカバーすることを目指す浮動株調整後時価総額加重平均型指数です。

Indxx及びIndxx 5G & NextG Thematic Index（以下、当指数）はIndxx, LLC（以下、Indxx）の商標であり、特定の使用目的のためにFirst Trustはライセンスを得ています。Indxxは当ファンドのスポンサー・推奨・販売・販売促進も行っておらず、当ファンドのような商品への投資の妥当性についていかなる表明をするものではありません。当指数はFirst Trustまたは当ファンドに関係なく、Indxxによって決定・構成及び計算されています。

連邦預金保険公社によって保証されていません。銀行によって保証されていません。従って損失を被ることがあります。NXTGFS071323

Risk Consideration

ファンドに投資することにより損失を被ることがあります。ファンド投資は銀行預金ではなく、保険がかけられているわけでも保証もされていません。ファンドの目的が達成されるという保証はありません。ファンドを売買する際、仲介手数料を負担していただく場合があります。ファンドのリスクの詳細については、各ファンドの目論見書および Statement of Additional Information を参照してください。以下のリスク要因の記載の順序は、特定のリスク要因の重要性を示すものではありません。

- ・ 市場リスクとは、特定の証券、または一般的に株式の価値が下がる可能性があるリスクです。
- ・ 証券は、一般的な経済情勢、政治的出来事、規制または市場の動向、金利の変動、債務不履行あるいはエクステンション、信用格付け、流動性および証券価格の認識された傾向など、様々な要因によって引き起こされる市場変動の影響を受けます。その結果、ファンドの株式の価値が低下したり、他の投資を下回る可能性があります。さらに、戦争、テロ行為、感染症の蔓延、その他の公衆衛生の問題、不況、またはその他の出来事などの地域的、または世界的な出来事は、ファンドに重大な悪影響を与える可能性があります。
- ・ 投資信託とは異なり、ファンドの持ち分は、非常に大規模な設定/解約ユニットの指定参加者によってのみ直接償還することができます。ファンドの指定参加者が設定/解約注文を進めることができず、他の指定参加者が設定または解約に進むことができない場合、ファンドの持ち分はファンドの純資産価格に対してプレミアムまたはディスカウントで取引され、上場廃止に直面する場合があります。ビッド/アスクのスプレッドが広がる場合があります。
- ・ 為替レートや他国通貨の米ドルに対する価値の変動は、ファンドの投資価値やファンドの持ち分の価値に影響を与える場合があります。
- ・ ファンドは、サイバーセキュリティの侵害によるオペレーショナルリスクの影響を受けやすくなっています。このような事態が発生すると、ファンドは規制上の罰則、評判の低下、是正措置に関連する追加のコンプライアンス費用、および金銭的損失を被る場合があります。
- ・ 預託証券は、主要な取引市場の原株より流動性が低く、配当には手数料がかかる場合があります。
- ・ 保有者の議決権に制限がある場合や特定の国において投資制限がある場合があり、このためその価値に悪影響を与える場合があります。
- ・ 中国中央政府は、行政規制や国有化を通じて、歴史的に中国経済のほぼすべてのセクターに対して実質的な規制強化を行ってきました。中国中央政府および地方政策当局の行動は、中国の経済状況に大きな影響を与え続けています。輸出の増加は、中国の急速な経済成長の主要な要因の一つです。関税やその他の貿易障壁の導入、または中国の主要な貿易輸出国のいずれかの経済の低迷は、中国経済に不利な影響を及ぼす可能性があります。
- ・ 中国では、外国人または外国法人による特定のセクターにおける企業の直接的な所有は禁止されています。該当するビジネスへの海外からの投資を可能にするため、多くの中国企業は間接的な外国人所有を可能にするため、Variable Interest Entity (以下、VIE) スキームを作成しています。VIE スキームは中国の法律で正式に認可されていません。中国政府によるVIE スキームに関する介入は、中国企業の業績とファンドが投資する中国企業とシェルカンパニーとの間のVIE スキームに大きな影響を与える可能性があります。VIE スキームは、投資先となる中国発行体または運営企業に関連する投資リスクの影響を受けます。
- ・ 一部のアジア経済は他国との貿易に依存しており、少数のアジア発行体に投資資金と取引高が集中しており、投資家と金融仲介業者も集中しています。一部のアジア諸国では宗教的、民族的、社会経済的および、または政治的な不安定さなどの結果、資産の没収と国有化、没収課税、通貨操作、政治的不安定、武力衝突、社会的不安定さが発生します。特に、北朝鮮との緊張がエスカレートすると、アジア経済に重大な悪影響を及ぼす可能性があります。米中間の最近の動きは、関税の増加と貿易の制限への懸念を高めています。
- ・ たとえファンドが投資していない国であっても、欧州諸国での政治的または経済的な混乱は証券の価値やファンドの保有資産に不利な影響を及ぼす可能性があります。欧州には多くの欧州連合加盟国があり、これらの加盟国は独自の通貨政策を行っておらず、通貨供給やユーロの政策金利など、通貨政策を指示する権限は欧州中央銀行が行使しています。イギリスが欧州連合からの離脱を果たした場合の影響は予測が難しく、完全には分かっていない状況です。
- ・ 新興国の証券市場への投資は概して投機的であり、政治、経済、規制に関する追加のリスクを伴います。株式は、短期または長期にわたり価格が大幅に下落し、市場全体で発生するか、特定の国、企業、業界、または市場セクターで発生する可能性があります。
- ・ 2022年2月、ロシアはウクライナに侵攻しましたが、このことは、ロシア、ヨーロッパ、および米国の市場に重大な混乱と変動を引き起こし、また今後も引き起こし続ける可能性があります。戦争行為とその戦争行為に起因する制裁措置は、特定のファンド投資およびファンドのパフォーマンスに重大な影響を与える場合があります。
- ・ COVID-19 の世界的大流行は、世界の金融市場に重大な変動と衰退を引き起こし、また今後も引き起こし続ける可能性があります。COVID-19 に対するワクチンは作られましたが、この病気の新たな変異株に対して有効であるという保証はありません。近年及び将来における銀行の倒産は、金融業界や市場に混乱を引き起こし、金融機関や経済全体の信頼を低下させる可能性があります。信頼の低下により、市場のボラティリティが高まり、流動性が減少する恐れもあります。

- ・大手資本企業は、全体の市場よりも成長率が低い可能性があります。
- ・マーケットメーカーの数が限られているためにファンドの持ち分の活発な市場が不足する可能性を含め、ファンドは多くの市場取引リスクに直面しています。マーケットメーカーまたは承認された参加者が市場ストレス時に自身の役割を減らすか辞任すると決断すると、ファンドのポートフォリオ証券の基礎となる価値とファンドの市場価格との関係を維持する上での裁定取引プロセスの有効性を阻害する場合があります。
- ・ロンドン銀行間取引金利("LIBOR")は、参照金利として提供されなくなりました。LIBOR からの移行による潜在的な影響は、ファンドまたはファンドが投資する特定の金融商品に対して予測が難しく、ファンドへの損失をもたらす可能性があります。LIBOR の利用不可または代替レートの導入は、一部のファンド投資の価値、流動性、収益に影響を与え、ポジションの決済と新しい取引の締結に伴う費用が発生する可能性があります。
- ・米国以外の発行者の証券は、通貨の変動、政治的リスク、源泉徴収、流動性の欠如、適切な財務情報の欠如などのリスクにも晒されています。
- ・ファンドおよびファンドのアドバイザーは、管理や手続を通じてさまざまなオペレーショナルリスクの削減に努めるものですが、そのようなリスクを完全に排除することは不可能です。また、ファンドはカストディを含むさまざまなサービスを第三者に依存しているため、これらのサービスが遅延したり実行されなかったりすると、ファンドの目的の達成に影響を及ぼす場合があります。
- ・ポートフォリオの売買頻度が高いと、取引コストが高くなり、投資家の税負担が大きくなる場合があります。
- ・ファンドの持ち分の市場価格は、通常、ファンドの純資産価格("NAV")の変化、および取引所でのファンドに対する需給に応じて変動します。ファンドの運用アドバイザーは持ち分の取引価格が NAV に対して低価であるか、等価であるか、高価であるかは予測できません。
- ・取引所での取引は、市況その他の理由により停止する場合があります。
- ・取引所の上場を維持するためのファンドの要件が引き続き満たされる、または変更されないという保証はありません。
- ・First Trust Advisors L.P.がファンドのアドバイザーです。
- ・First Trust Advisors L.P.はファンドのディストリビューターである First Trust Portfolios L.P.の関連会社です。
- ・揭示された情報は、特定の人物に対する投資の推奨またはアドバイスをすることを意図したものではありません。
- ・この情報を提供することにより、First Trust は、ERISA、内国歳入法、またはその他の規制の枠組みの範囲内で、受託者としてのアドバイスを提供するものではありません。
- ・金融商品取扱業者等におかれましては、独自に投資に関するリスク評価を行い、投資を行うことが顧客にとって適切であるかどうかについて評価や判断等をお願いいたします。
- ・一部のファンド投資は、再販売に制限がかかる場合や、店頭取引または取引が制限されている場合、あるいは市場での活発な取引が行われていない場合があります。流動性の低い証券は、ディスカウントで取引される可能性があり、市場価値が大幅に変動する可能性があります。
- ・不動産投資信託(以下、REIT)は、不動産市場の変動、空室率と競争、金利の変動、経済的不況などのリスクに晒されており、REIT の投資家が金利の上昇を予測する場合、ファンドの価値は一般的に低下する場合があります。
- ・ショートはリスクを生み、増加した利益や損失、そしてリターンボラティリティを増加する可能性があります。
- ・ファンドは、市場全体よりもボラティリティが高い証券に投資する場合があります。
- ・ハイ・イールド証券、または「ジャンク」債券は、高い格付けを持つ証券よりも流動性が低く、市場の変動および損失リスクが高いため、投機的リスクがあります。
- ・ハイブリッド証券の保有者は、発行体の破綻時に優先されず、通常の債券よりもボラティリティが高いためより大きなリスクに晒される可能性があります。
- ・信用格付け機関によって付与される格付けはその機関の意見であり、信用品質の絶対的な基準ではなく、証券のリスクは評価しません。信用格付けを決定するプロセスにおける不備や非効率性は、ファンドの信用リスクに不利な影響を及ぼす可能性があります。

◆First Trust 社が作成した「Risk Consideration」から、Teneo Partners 株式会社(以下、弊社)が抜粋、編集の上、翻訳して作成をしております。原文には個別の商品に関してより詳細なリスク情報等の記述がありますので、あわせてご確認ください。

◆本資料は、ファンドの状況および関連情報のご提供を目的としており、有価証券取引の勧誘を目的としたものではありません。

◆本資料において、訳文と原文に相違がある場合には、英文の原文が優先します。

◆本資料は、信頼できると考えられるデータ・情報に基づいて作成しておりますが、その正確性・完全性等について保証するものではなく、記載内容は予告なく変更されることがあります。

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Teneo Partners 株式会社

第一種及び第二種金融商品取引業「関東財務局長(金商 第 2315 号)」加入協会:日本証券業協会

>> Fund Objective

This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund's fees and expenses) of an equity index called the Indxx 5G & NextG Thematic Index.

>> Fund Facts

Fund Ticker	NXTG
CUSIP	33737K205
Intraday NAV	NXTGIV
Fund Inception Date	2/17/11
Expense Ratio*	0.70%
Rebalance Frequency	Semi-Annual
Primary Listing	Nasdaq

>> Index Facts

Index Ticker	INXTG
Index Inception Date	5/7/19

>> Index Description According to the Index Provider

- >> The index is designed to track the performance of companies that have devoted, or have committed to devote, material resources to the research, development and application of fifth generation ("5G") and next generation digital cellular technologies as they emerge.
- >> Eligible securities must have a minimum market capitalization of \$500 million, six-month average daily trading volume of at least \$2 million (\$1 million for emerging market companies), traded for at least 90% of the total trading days in the last six months or for a security recently issued in an initial public offering over the prior three months, a minimum free float of 10% of shares outstanding and a share price of less than \$10,000 for new index constituents.
- >> All eligible securities are analyzed by Indxx and classified into one of two sub-themes based on their exposure to 5G and/or next generation technology, either 5G Infrastructure & Hardware or Telecommunications Service Providers:
 - 5G Infrastructure & Hardware consists of Data Center REITs, Cell Tower REITs, Equipment Manufacturers, Network Testing and Validation Equipment and Software Companies and Mobile Phone Manufacturers.
 - Telecommunications Service Providers consist of companies that operate the mobile cellular and wireless communication networks that offer access to 5G networks.
- >> Eligible securities are ranked by market capitalization and up to 100 securities with the largest market capitalizations are selected. 80% of the index weight is allocated to 5G Infrastructure & Hardware and 20% of the index weight is allocated to Telecommunications Service Providers. The companies are then equally weighted within each sub-theme.
- >> The index is reconstituted and rebalanced semi-annually.

>> Performance Summary (%)¹

	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Fund Inception
Fund Performance*							
Net Asset Value (NAV)	3.60	17.91	13.49	11.66	9.72	11.23	8.69
After Tax Held	3.34	17.58	12.66	10.86	9.06	10.61	8.11
After Tax Sold	2.13	10.60	7.92	8.74	7.39	8.99	6.88
Market Price	3.64	18.14	13.06	11.57	9.72	11.26	8.67

Index Performance**

Indxx 5G & NextG Thematic Index	3.95	18.65	14.74	12.87	—	—	—
MSCI ACWI Information Technology Index	13.68	36.90	34.28	15.97	17.71	18.66	15.58
MSCI ACWI Index	6.18	13.93	16.53	10.99	8.10	8.75	7.74

>> Calendar Year Total Returns (%)¹

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD
NXTG	33.64	14.57	-2.98	14.71	29.10	-16.81	28.67	27.36	21.91	-24.19	17.91
MSCI ACWI Information Technology Index	26.51	15.20	3.20	12.20	41.77	-5.81	46.89	45.61	27.36	-31.07	36.90
MSCI ACWI Index	22.80	4.16	-2.36	7.86	23.97	-9.42	26.60	16.25	18.54	-18.36	13.93

>> 3-Year Statistics¹

	Standard Deviation (%)	Alpha	Beta	Sharpe Ratio	Correlation
NXTG	18.48	1.33	0.95	0.62	0.89
MSCI ACWI Information Technology Index	23.52	3.15	1.24	0.70	0.91
MSCI ACWI Index	17.27	—	1.00	0.62	1.00

Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.

*The Investment Advisor has implemented fee breakpoints, which reduce the fund's investment management fee at certain assets levels. Please see the fund's Statement of Additional Information for full details.

¹Following the close of trading on December 18, 2015, the name of the fund's underlying index changed from the Nasdaq OMX CEA Smartphone IndexSM to the Nasdaq CTA Smartphone IndexSM. On May 30, 2019, the fund's underlying index changed from the Nasdaq CTA Smartphone IndexSM to the Indxx 5G & NextG Thematic Index. Therefore, the fund's performance and historical returns shown for the periods prior to this date are not necessarily indicative of the performance that the fund, based on its current index, would have generated.

*NAV returns are based on the fund's net asset value which represents the fund's net assets (assets less liabilities) divided by the fund's outstanding shares. After Tax Held returns represent return after taxes on distributions.

Assumes shares have not been sold. After Tax Sold returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times.

Market Price returns are determined by using the midpoint of the national best bid offer price ("NBBO") as of the time that the fund's NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**Performance information for each listed index is for illustrative purposes only and does not represent actual fund performance. Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.

» Portfolio Information

Number Of Holdings	101
Maximum Market Cap.	\$3,050.90 Billion
Median Market Cap.	\$28.60 Billion
Minimum Market Cap.	\$4.51 Billion
Price/Earnings	17.34
Price/Book	2.21
Price/Cash Flow	8.26
Price/Sales	1.48

» Top Country Exposure (%)

United States	36.52
Japan	10.45
Taiwan	9.39
India	7.05
China	5.41
South Korea	4.72
Finland	2.52
Germany	2.41
Sweden	2.31
The Netherlands	1.93

» Top Holdings (%)

ZTE Corporation	1.59
Microchip Technology Incorporated	1.38
Lenovo Group Limited	1.36
NVIDIA Corporation	1.36
NXP Semiconductors N.V.	1.36
Digital Realty Trust, Inc.	1.35
Renesas Electronics Corporation	1.35
Broadcom Inc.	1.34
VMware, Inc.	1.34
Analog Devices, Inc.	1.33

» Top Industry Exposure (%)

Semiconductors	24.26
Integrated Telecommunication Services	18.37
Communications Equipment	11.83
Wireless Telecommunication Services	9.77
Technology Hardware, Storage & Peripherals	7.81
Telecom Tower REITs	3.77
Data Center REITs	2.66
Electronic Components	2.52
Consumer Electronics	2.41

You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

Risk Considerations

You could lose money by investing in a fund. An investment in a fund is not a deposit of a bank and is not insured or guaranteed. There can be no assurance that a fund's objective(s) will be achieved. Investors buying or selling shares on the secondary market may incur customary brokerage commissions. Please refer to each fund's prospectus and Statement of Additional Information for additional details on a fund's risks. The order of the below risk factors does not indicate the significance of any particular risk factor.

Some Asian economies are highly dependent on trade with other countries and there is a high concentration of market capitalization and trading volume in a small number of Asian issuers as well as a high concentration of investors and financial intermediaries. Certain Asian countries experience expropriation and nationalization of assets, confiscatory taxation, currency manipulation, political instability, armed conflict and social instability as a result of religious, ethnic, socio-economic and/or political unrest. In particular, escalated tensions involving North Korea could have severe adverse effect on Asian economies. Recent developments between the U.S. and China have heightened concerns of increased tariffs and restrictions on trade.

Unlike mutual funds, shares of the fund may only be redeemed directly from a fund by authorized participants in very large creation/redemption units. If a fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a premium or discount to a fund's net asset value and possibly face delisting and the bid/ask spread may widen.

Communication services companies are subject to certain risks, which may include rapidly changing technologies, short product life cycles, fierce competition, aggressive pricing and reduced profit margins, loss of patent, copyright and trademark protections, cyclical market patterns, evolving industry standards, often unpredictable changes in consumer tastes and frequent new product introductions. Such companies are particularly vulnerable to domestic and international government regulation, rely heavily on intellectual property rights, and may be adversely affected by the loss or impairment of those rights.

Changes in currency exchange rates and the relative value of non-US currencies may affect the value of a fund's investments and the value of a fund's shares.

A fund is susceptible to operational risks through breaches in cyber security. Such events could cause a fund to incur regulatory penalties, reputational damage, additional compliance costs associated with corrective measures and/or financial loss.

Depository receipts may be less liquid than the underlying shares in their primary trading market and distributions may be subject to a fee. Holders may have limited voting rights, and investment restrictions in certain countries may adversely impact their value.

Investments in emerging market securities are generally considered speculative and involve additional risks relating to political, economic and regulatory conditions.

Companies with exposure to emerging technologies may be exposed to risks that may not fully emerge until the technology is more widely used. Companies that initially develop or adopt a novel technology may not be able to capitalize on it and there is no assurance that a company will derive any significant revenue from it in the future. An emerging technology may constitute a small portion of a company's overall business and the success of a technology may not significantly affect the value of the equity

securities issued by the company. In addition, a company's stock price may be overvalued by market participants that value the company's securities based upon expectations of a technology that are never realized.

Equity securities may decline significantly in price over short or extended periods of time, and such declines may occur in the equity market as a whole, or they may occur in only a particular country, company, industry or sector of the market.

An index fund will be concentrated in an industry or a group of industries to the extent that the index is so concentrated. A fund with significant exposure to a single asset class, or the securities of issuers within the same country, state, region, industry, or sector may have its value more affected by an adverse economic, business or political development than a broadly diversified fund.

A fund may be a constituent of one or more indices or models which could greatly affect a fund's trading activity, size and volatility.

There is no assurance that the index provider or its agents will compile or maintain the index accurately. Losses or costs associated with any index provider errors generally will be borne by a fund and its shareholders.

Information technology companies are subject to certain risks, including rapidly changing technologies, short product life cycles, fierce competition, aggressive pricing and reduced profit margins, loss of patent, copyright and trademark protections, cyclical market patterns, evolving industry standards and regulation and frequent new product introductions.

Large capitalization companies may grow at a slower rate than the overall market.

Market risk is the risk that a particular security, or shares of a fund in general may fall in value. Securities are subject to market fluctuations caused by such factors as general economic conditions, political events, regulatory or market developments, changes in interest rates and perceived trends in securities prices. Shares of a fund could decline in value or underperform other investments as a result. In addition, local, regional or global events such as war, acts of terrorism, spread of infectious disease or other public health issues, recessions, natural disasters or other events could have significant negative impact on a fund. In February 2022, Russia invaded Ukraine which has caused and could continue to cause significant market disruptions and volatility within the markets in Russia, Europe, and the United States. The hostilities and sanctions resulting from those hostilities could have a significant impact on certain fund investments as well as fund performance. The COVID-19 global pandemic and the ensuing policies enacted by governments and central banks have caused and may continue to cause significant volatility and uncertainty in global financial markets. While vaccines have been developed, there is no guarantee that vaccines will be effective against future variants of the disease. Recent and potential future bank failures could result in disruption to the broader banking industry or markets generally and reduce confidence in financial institutions and the economy as a whole, which may also heighten market volatility and reduce liquidity.

A fund faces numerous market trading risks, including the potential lack of an active market for fund shares due to a limited number of market makers. Decisions by market makers or authorized participants to reduce their role or step away in times of market stress could inhibit the effectiveness of the arbitrage process in maintaining the relationship between the underlying values of a fund's portfolio securities and a fund's market price.

An index fund's return may not match the return of the index for a number of reasons including operating expenses, costs of buying and selling securities to reflect changes in the index, and the fact that a fund's portfolio holdings may not exactly replicate the index.

Securities of non-U.S. issuers are subject to additional risks, including currency fluctuations, political risks, withholding, lack of liquidity, lack of adequate financial information, and exchange control restrictions impacting non-U.S. issuers.

A fund and a fund's advisor may seek to reduce various operational risks through controls and procedures, but it is not possible to completely protect against such risks. The fund also relies on third parties for a range of services, including custody, and any delay or failure related to those services may affect the fund's ability to meet its objective.

A fund that invests in securities included in or representative of an index will hold those securities regardless of investment merit and the fund generally will not take defensive positions in declining markets.

The market price of a fund's shares will generally fluctuate in accordance with changes in the fund's net asset value ("NAV") as well as the relative supply of and demand for shares on the exchange, and a fund's investment advisor cannot predict whether shares will trade below, at or above their NAV.

Real Estate Investment Trusts ("REITs") are subject to the risks of investing in real estate, including, but not limited to, changes in the real estate market, vacancy rates and competition, volatile interest rates and economic recession. Increases in interest rates typically lower the present value of a REIT's future earnings stream and may make financing property purchases and improvements more costly. The value of a fund will generally decline when investors in REIT stocks anticipate or experience rising interest rates.

Securities of small- and mid-capitalization companies may experience greater price volatility and be less liquid than larger, more established companies.

Trading on an exchange may be halted due to market conditions or other reasons. There can be no assurance that a fund's requirements to maintain the exchange listing will continue to be met or be unchanged.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

Definitions

Standard Deviation is a measure of price variability (risk). **Alpha** is an indication of how much an investment outperforms or underperforms on a risk-adjusted basis relative to its benchmark. **Beta** is a measure of price variability relative to the market. **Sharpe Ratio** is a measure of excess reward per unit of volatility. **Correlation** is a measure of the similarity of performance. The **MSCI ACWI Information Technology Index** is a free float-adjusted market capitalization weighted index that is designed to measure the information technology sector performance of developed and emerging markets. The **MSCI ACWI Index** is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed and emerging markets.

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